

MINUTES № 13
of the Evaluation Committee Meeting

Completion of the St. Petersburg Flood Protection Barrier

Opening of Envelops with Tenders
Contract A3b

Installation of Floating Gate of Navigation Opening C1
Modernization of Hydromechanical Equipment for Sluices B1-B6

Moscow

22 December 2006

Members of the Evaluation Committee:

Chairman: V.I. Kogan

Following members have been present: Grigorov A.D., Nazarov S.V. (per procuration of Schekachikhin V.I.), V.I. Osipov, Zelenkov V.V. (per procuration of Savin A.N.)
Secretary of the Evaluation Committee: V.A. Shilov

Malyshev S.N. and E.V. Dmitrieva were absent.

The quorum required to hold the meeting of the Evaluation Committee has been ensured.

The meeting has been attended by EBRD's representative Smirnov E.A.

The Tender Documents under Contract A3b were officially purchased by three companies:

Nos	Company	Date of document purchasing
1.	OJSC "Trust Hydromontazh", Russia	09 November, 2006
2.	OJSC "Spetsgidroenergmontazh", Russia	12 November, 2006
3.	JSC "Atomstroyexport", Russia	14 November, 2006

On 22 December, 2006 at 10:00 the tenders have been submitted by following three participants:

Nos	Tenderers	Name of Representative	No, date and time of submission
1.	OJSC "Trust Hydromontazh", Russia	Mikhailov N.B.	No 2; 22.12.06; 9:25
2.	OJSC "Spetsgidroenergmontazh", Russia	Sysoev A.B.	No 3; 22.12.06; 9:30
3.	JSC "Atomstroyexport", Russia	Kozlov S.A.	No 1; 21.12.06; 16:55

At the moment of submission and opening all tenders have been in sealed envelops.

The Evaluation Committee has only checked the completeness of the tenders submitted by the participants.

The Evaluation Committee has opened three tenders and announced their prices.

Tenderer	Total Price in Rouble, VAT exclusive	Total Price in Foreign Currency	Availability of the Bank Guarantee
OJSC "Trust Hydromontazh", Russia	9,392,578,278.44	n/a	Available
OJSC "Spetsgidroenergmontazh", Russia	9,237,492.471.96	n/a	Available
JSC "Atomstroyexport", Russia	8,593,372,992.13	n/a	Available

The Evaluation Committee has made the following decision:

1. To accept for consideration the tenders of following participants:
OJSC "Trust Hydromontazh", Russia;
OJSC "Spetsgidroenergmontazh", Russia;
OJSC "Spetsgidroenergmontazh", Russia.
2. To charge the PM/E (ZAO Geningconsult) to make the evaluation of submitted tenders and to present the evaluation report to Rosstroy before 15 January, 2007.

The meeting of the Evaluation Committee has been attended by the tenderers' representatives. The tenderers' representative have not made any remarks to the meeting course and opening procedure. The list of the tenderers' representatives attended the meeting is attached hereto.

V.I. Kogan

Chairman of the Evaluation Committee

V.A. Shilov

Secretary of the Evaluation Committee

Member of the Evaluation Committee

Grigorov A.D.

V.I. Osipov

S.V. Nazarov (per procuration of V.I. Schekachikhin)

Zelenkov V.V. (per procuration of A.N. Savin)